

Japan tax alert

Ernst & Young Tax Co.

Japan imposes provisional anti-dumping duties of 69.4% on Toluenediisocyanate originating in China

On 25 December 2014, Japan commenced the imposition of provisional anti-dumping duties of 69.4% on imports of Toluenediisocyanate originating in China. Government authorities had been conducting an anti-dumping investigation on this matter, the results of which led them to issue a preliminary determination presuming that dumped products were imported into Japan and that such imports caused material injury to domestic industry. An overview is as follows:

- ▶ Legislation: "Cabinet Order Concerning the Imposition of the Provisional Anti-Dumping Duties on Toluenediisocyanate" (Cabinet Order No. 415)
- ▶ Dutiable goods: Toluenediisocyanate listed in HS code 2929.10
- ▶ Originating country: The People's Republic of China (excluding Hong Kong and Macau special administrative regions)
- ▶ Imposition of provisional anti-dumping duties: From 25 December 2014 to 24 April 2015
- ▶ Provisional anti-dumping duty rate: 69.4%

The authorities will review the opinions submitted by the interested parties, and will continue their investigation to determine whether dumped products were imported and whether such imports caused material damage to domestic industry. A final determination will be made before 24 April 2015. As an operational consideration in importing Toluenediisocyanate into Japan, importers should be aware that customs authorities require importers to submit a certificate of origin ("C/O") to verify whether or not the imported Toluenediisocyanate originate in China. While there are provisions allowing customs authorities to determine the origin through the origin, name of manufacturer or trademark noted on the invoice or similar documents, or marking on the packaging, etc. where an importer is not able to submit a C/O for compelling reasons, prior preparation and arrangement of C/O in exporting country is recommended for smooth import customs clearance.



Building a better
working world

Comments or general inquiries regarding this tax newsletter may be directed to our Corporate Communications team at tax.marketing@jp.ey.com

EY | Assurance | Tax | Transactions | Advisory

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization and/or one or more of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

About EY's Tax services

EY's tax professionals in Japan provide you with deep technical knowledge, both global and local, combined with practical, commercial and industry experience. Our highly regarded tax professionals operate in four major cities in Japan. Our talented people, consistent methodologies and unwavering commitment to quality service help you to build the strong compliance and reporting foundations and sustainable tax strategies that help your business succeed.

© 2015 Ernst & Young Tax Co.
All Rights Reserved.

Japan Tax SCORE CC20150113

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice.

www.eytax.jp